

Client Case Study: Financial crime operating model

FCC UPLIFT | OPERATING MODEL |
FRAMEWORKS & POLICIES |
DUE DILIGENCE | ENTERPRISE
RISK ASSESSMENT | CDD
PROCESS | ASSURANCE |
TRAINING | ADOPTION &
IMPLEMENTATION

The ask?



Following continued expansion and acquisitions, a global financial services organisation required advice to:

- 1 **Redefine their global financial crime & compliance (FCC) function** and disentangle existing financial crime & compliance processes; and
- 2 **Uplift and enhance their Anti-Money Laundering / Counter-Terrorist Financing (AML/CTF) Program** to ensure appropriate settings were established across the enterprise.

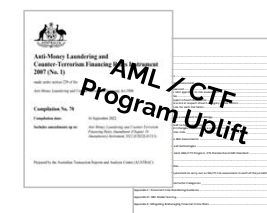
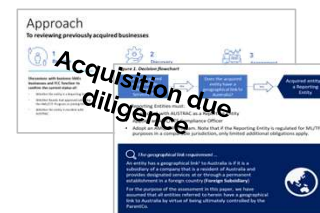
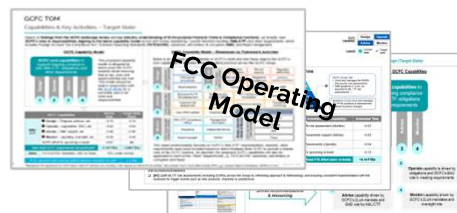
The px Difference



Our lived experience leading and establishing FCC functions in-house enabled us to **drive a focused program that limited business disruption, whilst providing whole of organisation coverage**. This was delivered through structured discovery sessions to identify the existing inputs in terms of people, processes and systems, which was then overlaid with desktop reviews of organisational artefacts and collateral.

A key px difference in approach was the embedding of a PX Partner team member into the FCC function. This provided **immediate senior support in lieu of a Head of FCC** and enabled real-time feedback and insights sharing throughout the design activities. This also resulted in the identification of a critical need, around AML/CTF of the client's acquisition back book, which PX Partners was able to support and deliver to ensure practical adherence to regulatory requirements.

Below are some examples of the client outputs we delivered:



The so what?



The PX Partners team designed and implemented a new FCC operating model, which:

- **Streamlined coverage** across AML/CTF, sanctions and anti-bribery & corruption to **realise headcount synergies (3 FTE)**
- **Drove 1st line adoption** via guidance and tooling to focus FCC 2nd line role as advisors and a monitoring function
- **Aligned operating model with global boutiques** to achieve compliance with unique jurisdictional requirements and reduce rework across local FCC function and global entities

