

Client Case Study: Outsourced GRC Support

OUTSOURCED GRC |
R&C FUNCTION SET UP |
REGULATORY COMPLIANCE |
GOVERNANCE | REPORTING |
TRAINING | ASSURANCE |
LICENSING | REG ADVICE |
FRAMEWORKS & POLICIES

The ask?



A boutique Australian domiciled alternatives investment manager needed a solution for governance, risk and compliance support for their growing business. Turnover and capability in the risk and compliance team was an on-going challenge at a time when clients were increasing due diligence expectations and the pace of regulator change was accelerating.

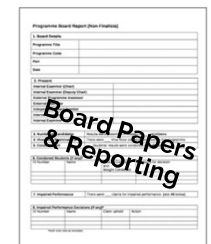
PX Partners was engaged as the **outsourced provider for GRC support** and responsible for supporting the firm with day to day risk and compliance (R&C) requirements, including governance and reporting activities.

The px Difference



Our lived experience meant **we hit the ground running** and **knew what to prioritise and establish from Day 1** for the client's model. This **accelerated set up** ensured the client could **meet their R&C obligations with no disruptions to business operations**. Our practitioner insights proved invaluable as we guided the transition to a more robust risk and compliance support with deliberate focus on key risk areas. Supporting processes, tools and templates were established to drive an efficient and effective outsourced R&C function. Positive feedback from Non-Executive Directors on quality and uplift validated the decision for the firm to move the service to PX Partners.

Below are some examples of our OGRC outputs:



The so what?



The PX Partners team leveraged our experience to **seamlessly integrate into the clients' operating model** and deliver value from day 1. We supported an initial recalibration and uplift of existing operations including a reset of the Risk Management Framework and development of Board Risk Appetite Statement (RAS). Ongoing BAU risk & compliance activities which include, but are not limited to:

- Framework & policy reviews
- Risk reporting & governance support
- External audit support (GS007, etc)
- R&C training
- Assurance and controls testing
- Participation in client due diligence meetings