

Client Case Study: Setting up a Risk Management Function for a NewCo

TARGET OPERATING MODEL |
RISK APPETITE STATEMENT |
FRAMEWORKS & POLICIES |
TOOLING & TEMPLATES |
COMPLIANCE REGISTERS |
RISK SYSTEMS | ESG |
AUDIT | WH&S

The ask?



One of Australia's largest diversified property development companies sold its **retirement living business through a private equity deal**.

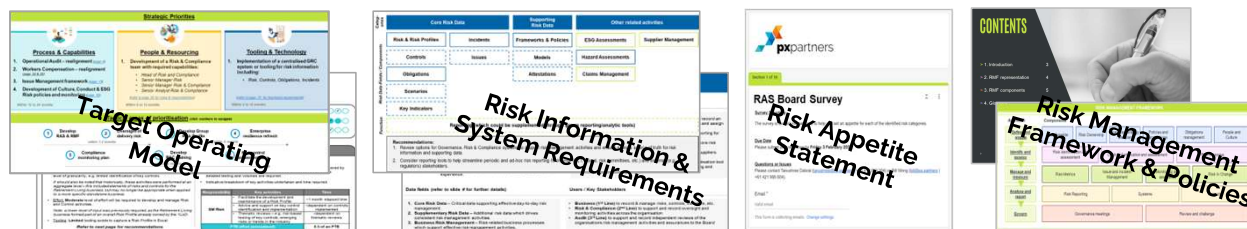
The spun off business needed to **establish a standalone risk and compliance management function**, including consideration of the people, processes and supporting systems as well core baseline artefacts.

The px Difference



Our lived experience meant **we knew exactly what was needed from engagement kick off and what to prioritise** to ensure the client **successfully set up their risk & compliance management function within the transition period**. This was key in ensuring risk and compliance obligations remained met throughout the deal and relevant data and knowledge could be transferred from the parent company before separation. We delivered **fit-for-purpose client outcomes** which could **be adapted over time based on the risk maturity** of the business – this was key in giving the client flexibility to balance business outcomes with risk and compliance outcomes, whilst working through a separation.

Below are some examples of the client outcomes we delivered,



The so what?



The PX Partners team leveraged our deep expertise across the end-to-end risk management lifecycle to **define the client's risk and compliance roadmap, design core artefacts** and align existing people, processes and systems.

PX Partners delivered the following risk and compliance management components to **set the client up for success from Day 1**,

- Target operating model, including capabilities such as Culture & ESG, monitoring, audit, etc.
- Day 1 / Day 2 risk system requirements
- Risk Management Framework (RMF)
- Risk Appetite Statement (RAS)
- Compliance obligation registers

